

Song Da Urban and Industrial Zone Investment and Development Joint Stock Company
Fl. 1-2 CT1 Building, My Dinh-Me Tri Urban Area, Tu Liem Dist., Hanoi City

BALANCE SHEET
Quarter 4/2009

Unit: VND

ASSETS	Code	Beginning Balance	Ending Balance
A. SHORT-TERM ASSETS	100	219,143,841,353	992,236,508,793
I. Cash	110	9,185,145,518	708,844,279,905
Cash on hand	111	6,616,812,185	3,112,987,527
Cash at bank	112	2,568,333,333	704,906,292,378
Cash in transit	113		825,000,000
II. Short-term financial investments	120	0	84,261,159,151
1. Short-term securities investment	121		4,261,159,151
2. Other short-term investment	128		80,000,000,000
3. Provision for the short-term investments devaluation	129		0
III. Receivables	130	175,472,481,695	104,994,140,809
1. Trade accounts receivables	131	141,193,794,454	62,458,685,196
2. Advances to suppliers	132	26,992,755,390	50,070,462,864
3. Short-term internal receivables	133		0
4. Receivable in accordance with contracts in progress	134		0
5. Other receivables	138	17,537,586,731	1,340,068,566
6. Provision for short-term bad receivables (*)	139	(10,251,654,880)	(8,875,075,817)
IV. Inventories	140	24,462,548,476	76,861,578,466
Work in progress	144	24,462,548,476	76,861,578,466
V. Other short-term assets	150	10,023,665,664	17,275,350,462
1. Advances to employees	151	8,227,050,378	15,336,840,029
2. Expenses prepaid	152	534,817,662	791,727,605
3. Deferred expenses	153		71,292,012
4. VAT deductible	154	1,256,797,624	1,075,490,816
5. Tax and accounts receivables from State budget	155		0
6. Other short-term assets	158	5,000,000	0
B. LONG-TERM ASSETS	200	1,372,006,264,462	2,010,154,667,890
I. Long-term receivables	210	0	0
II. Fixed assets	220	21,246,025,257	26,691,931,716
1. Tangible fixed assets	221	18,454,358,599	24,400,265,062
- Historical cost	222	26,503,394,378	33,645,563,047
- Accumulated depreciation (*)	223	(8,049,035,779)	(9,245,297,985)
2. Intangible fixed assets	227	2,791,666,658	2,291,666,654
- Historical cost	228	31,940,437,988	31,940,437,988
- Accumulated depreciation (*)	229	(29,148,771,330)	(29,648,771,334)
3. Construction in progress expenses	230	1,010,550,935,947	1,686,126,542,389
III. Property investment	240	0	4,141,917,214
- Historical cost	241		4,314,497,098
- Accumulated depreciation (*)	242		(172,579,884)
IV. Long-term financial investments	250	330,767,438,978	283,685,486,631
1. Investment in subsidiaries	251		0
2. Investment in joint-venture	252	180,861,791,929	118,016,832,732
3. Other long-term investments	258	152,206,691,000	211,649,000,000
4. Provision for devaluation of long-term finance investment (*)	259	(2,301,043,951)	(45,980,346,101)
VI. Other long-term assets	260	9,441,864,280	9,508,789,940
1. Long-term prepaid expenses	261	148,278,558	215,204,218
2. Deferred income tax assets	262	9,293,585,722	9,293,585,722
3. Others	263		0
TOTAL ASSETS (280=100+200)	270	1,591,150,105,815	3,002,391,176,683

CAPITAL SOURCE	Code	Beginning Balance	Ending Balance
A. LIABILITIES	300	442,659,648,669	1,246,632,593,527
I. Short-term liabilities	310	312,402,838,057	746,421,222,960
1. Short-term borrowing and debts	311	86,500,000,000	0
2. Trade accounts payables	313	131,273,988,091	56,034,455,442
3. Advances from customers	314	8,763,823,803	296,543,557,269
4. Taxes and liabilities to State budget	315	66,575,558,663	242,946,607,766
5. Payable to employees	316	4,485,426,046	12,486,344,545
6. Payable expenses	331	9,830,092,796	40,785,788,836
7. Accounts payables-Affiliate	317		0
8. Payable in accordance with contracts in progress	318		0
9. Other short-term payables	319	4,973,948,658	97,624,469,102
10. Provision for short-term liabilities	320		0
II. Long-term liabilities	330	130,256,810,612	500,211,370,567
1. Long-term accounts payables-Trade	331		0
2. Long-term accounts payables-Affiliate	332		0
3. Other long-term payables	333		500,000,000,000
4. Long-term borrowing and debts	334	130,000,000,000	0
5. Deferred income tax	335		0
6. Provision for unemployment allowance	336	226,810,612	151,370,567
7. Long-term mortgages, collateral deposits	337	30,000,000	60,000,000
8. Provision for long-term liabilities	338		0
B. OWNER'S EQUITY	400	1,148,490,457,146	1,755,758,583,156
I. Capital sources and funds	410	1,145,681,196,347	1,751,137,871,808
1. Paid-in capital	411	400,000,000,000	800,000,000,000
- Song Da		144,003,000,000	290,406,000,000
- Other Shareholder		255,997,000,000	509,594,000,000
2. Capital surplus	412	199,717,594,267	218,308,742,787
3. Other capital of owner	413		0
4. Treasury stock (*)	414	(27,069,986,200)	0
5. Assets revaluation difference	415		0
6. Foreign exchange difference	416		0
7. Investment and development fund	417	458,247,702,704	21,264,702,704
8. Financial reserve fund	418	30,609,981,856	34,929,429,993
9. Retained profit	419	84,175,903,720	676,634,996,324
<i>Previous Year</i>			15,477,397,575
<i>Current Year</i>		84,175,903,720	661,157,598,749
10. Capital for construction work	421		0
II. Budget sources	430	2,809,260,799	4,620,711,348
1. Bonus and welfare funds	431	2,809,260,799	4,620,711,348
2. Budgets	432		0
3. Budget for fixed asset	433		0
TOTAL RESOURCES (440=300+400)	440	1,591,150,105,815	3,002,391,176,683

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Quarter 4		Accumulation	
		2009	2008	2009	2008
1. Sales	1	731,378,562,161	256,680,263,739	1,154,218,112,513	314,149,242,593
2. Deductions	3	1,547,777,128	142,038,168,429	54,299,192,604	0
- Sales discount	4	0	0	0	0
- Allowances	5	1,547,777,128	142,038,168,429	54,299,192,604	0
- Sales returns	6	0	0	0	0
- Excise and export tax payables	7	0	0	0	0
3. Net sales and services	10	729,830,785,033	114,642,095,310	1,099,918,919,909	314,149,242,593
4. Cost of goods sold	11	287,934,316,282	35,032,451,662	401,957,182,888	122,108,241,119
5. Gross profit	20	441,896,468,751	79,609,643,648	697,961,737,021	192,041,001,474
6. Financial income	21	60,509,007,822	6,312,779,678	257,289,205,409	23,756,507,443
7. Financial expenses	22	(9,092,625,948)	20,638,112,683	13,010,705,460	5,152,408,036
- Include: Interest expense	23	(14,756,944,444)	0	2,347,625,000	2,790,480,635
8. Selling expenses	24	1,546,332,094	468,135,205	2,094,919,861	1,246,819,511
9. General & administrative expenses	25	12,497,490,613	5,177,554,391	35,934,514,937	29,563,258,698
10. Net operating profit	30	497,454,279,814	59,638,621,047	904,210,802,172	179,835,022,672
11. Other income	31	1,686,957,864	13,793,308	1,784,146,515	37,906,955
12. Other expenses	32	18,713,375,086	13,775,000	20,459,147,693	328,622,972
13. Other profit	40	(17,026,417,222)	18,308	(18,675,001,178)	(290,716,017)
14. Profit or loss in joint-venture	45				(6,291,003,386)
15. Profit before tax	50	480,427,862,592	59,638,639,355	885,535,800,994	173,253,303,269
16. Current corporate income tax expenses	51	86,618,908,013	17,208,884,543	155,968,355,354	63,663,254,854
17. Deferred corporate income tax expenses	52				(9,293,585,722)
18. Profit after tax	60	393,808,954,579	42,429,754,812	729,567,445,640	118,883,634,137
19. Earning per share (VND/share)	70	9,287	1,061	17,887	2,985

CASH FLOW STATEMENT

Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		1,483,593,444,175	372,129,131,638
2. Cash paid for supplier	2		(236,258,222,834)	(127,606,228,757)
3. Cash paid for employee	3		(36,835,192,818)	(17,573,252,932)
4. Cash paid for interest	4		(7,580,035,898)	(2,790,480,635)
5. Cash paid for corporate income tax	5		(11,465,667,511)	(75,517,222,363)
6. Other receivables	6		3,890,875,294,924	617,825,838,563
7. Other payables	7		(4,322,618,583,128)	(888,192,312,964)
Net cash provided by (used in) operating activities	20		759,711,036,910	(121,724,527,450)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(298,978,464)	(11,428,571)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		20,000,000	14,000,000
3. Cash paid for lending or purchase debt tools of other companies	23		0	0
4. Withdrawal of lending or resale debt tools of other companies	24		0	0
5. Cash paid for joining capital in other companies	25		0	0
6. Withdrawal of capital in other companies	26		0	0
7. Cash received from interest, dividend and distributed profit	27		235,695,489,754	24,273,961,228
Net cash used in investing activities	30		235,416,511,290	24,276,532,657
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		0	0
2. Cash paid to owners equity, repurchase issued stock	32		0	0
3. Cash received from long-term and short-term borrowings	33		47,000,000,000	50,000,000,000
4. Cash paid to principal debt	34		(342,468,553,000)	(65,069,778,000)
5. Cash paid to financial lease debt	35		0	0
6. Dividend, profit paid for owners	36		0	0
Net cash (used in) provided by financing activities	40		(295,468,553,000)	(15,069,778,000)
Net cash during the period (20+30+40)	50		699,658,995,200	(112,517,772,793)
Cash and cash equivalents at beginning of year	60		9,185,145,518	121,702,802,899
Influence of foreign exchange fluctuation	61		139,187	115,412
Cash and cash equivalents at end of year (50+60+61)	70		708,844,279,905	9,185,145,518